

**KIDS.NOW (Kids Interested in Developing Successfully)**  
**Statement of Financial Position**  
As at July 31, 2020

	2020	2019
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalent	\$ 48,719	\$ 20,389
Accounts Receivable (A/R)		
Accounts receivable	-	30,000
HST/GST recoverable (combined)	13,879	8,115
Total Accounts receivable	13,879	38,115
Prepaid Expenses	-	3,378
<b>Total Current Assets</b>	<b>62,598</b>	<b>61,882</b>
<b>Non-current Assets</b>		
Property, plant and equipment		
Computer hardware		
Computer Hardware-Original Cost	13,083	13,083
Amortization - Computer Hardware	(9,418)	(9,011)
Total Computer hardware	3,665	4,072
Furniture and fixtures		
Furniture&Fixture-Original Cost	3,896	3,989
Amortization - F & F	(3,059)	(3,059)
Total Furniture and fixtures	837	930
<b>Total Non Current Assets</b>	<b>4,502</b>	<b>5,002</b>
<b>Total Assets</b>	<b>\$ 67,100</b>	<b>\$ 66,884</b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable (A/P)	\$ 18,155	\$ 56,082
Payroll Liabilities	-	2,501
Accrued liabilities	33,000	28,000
<b>Total Liabilities</b>	<b>51,155</b>	<b>86,582</b>
<b>Net Assets</b>		
Net assets (deficiency of net assets)	15,946	(19,697)
<b>Total Liabilities and Equity</b>	<b>\$ 67,100</b>	<b>\$ 66,885</b>

Approved by:

*Andrew Kidd*

Andrew Kidd - Chairman

**KIDS.NOW (Kids Interested in Developing Successfully)**  
**Statement of Operations and Changes in Net Assets**  
Year ended July 31

	2020	2019
<b>INCOME</b>		
Corporate Donors/Sponsors	\$ 33,851	\$ 137,693
Foundation support	102,985	52,023
Fundraising income	-	1,045
Individuals donors	13,450	16,083
School Donations	55	-
Donations - In Kind	68,784	81,809
<b>Total Income</b>	<b>219,125</b>	<b>288,653</b>
<b>EXPENSES</b>		
<b>ADMINISTRATIVE</b>		
Travel expense	375	1,125
Professional fees	12,957	15,901
Salaries	12,008	23,012
Office and General	504	2,246
Rent	2,250	2,250
Telephone & Internet	1,444	1,667
Computer expenses	-	18
Communications	4,920	15,546
Education & Research	8	228
Insurance	1,689	2,521
9500 Depreciation & amortization	500	560
<b>Total ADMINISTRATIVE</b>	<b>36,654</b>	<b>65,073</b>
<b>FUNDRAISING</b>	<b>285</b>	<b>10,172</b>
<b>PROGRAM</b>		
Salaries	80,980	119,966
Insurance	1,689	2,521
Computer expenses	-	54
Relations	57	1,138
Telephone & Internet	4,344	5,000
Rent	6,750	6,750
Consulting expenses	19,141	21,816
Research & Education	25	818
Office & General	530	2,129
Travel Expense	1,254	3,849
Professional Fees	12,957	15,758
Communications	18,816	54,249
<b>Total PROGRAM</b>	<b>146,543</b>	<b>234,047</b>
<b>Total Expenses</b>	<b>183,482</b>	<b>309,292</b>
<b>PROFIT</b>	<b>35,643</b>	<b>(20,639)</b>
Net assets (deficiency of net assets), beginning of year	(19,697)	942
Net assets (deficiency of net assets), end of year	\$ 15,946	\$ (19,697)